

Video Transcript

Supplemental Life Insurance



You can never have too much of a good thing—especially when it comes to protecting your family. If you're an exempt state of Ohio employee, you're eligible to enroll in a supplemental life insurance program, which is available to you at your own cost when you're hired. Supplemental life insurance is available for bargaining unit employees through Union Benefits Trust.

Unlike your state-paid basic life insurance policy that becomes effective after one year of continuous service, this supplemental life insurance has no waiting period and provides additional benefits above and beyond your basic life insurance policy. You choose the coverage, and your premium is automatically deducted from your paycheck.

If you enroll in supplemental life insurance coverage, you may also want to consider life insurance for your eligible dependents.

Here's a quick summary of who can be covered by supplemental life insurance and the maximum benefits:

Obviously, you can elect coverage for yourself.

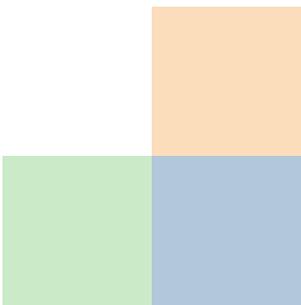
If you purchase supplemental life insurance for the first time within 90 days of hire, you can elect a coverage benefit up to three times your basic annual earnings or one hundred fifty thousand dollars, whichever is less, without providing proof of good health.

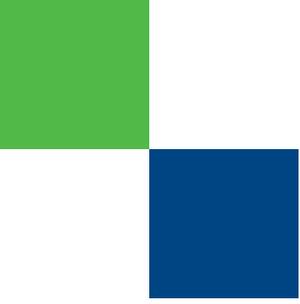
You can elect up to six times your basic annual earnings or five hundred thousand dollars, whichever is less, with acceptable proof of good health.

Your Spouse is eligible for supplemental life insurance too.

You can purchase supplemental life insurance for your spouse in ten thousand dollar increments up to forty thousand dollars.

For spousal coverage above ten thousand dollars, your spouse is required to provide proof of good health.





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Finally, you can also elect to insure your dependent children.

Seven thousand dollars of supplemental life coverage is available for each of your eligible dependent children at a rate of 99 cents a month, regardless of how many children you cover.

Your supplemental life insurance plan includes an accelerated death benefit. That means if you've been diagnosed with a terminal illness and, according to your physician, have less than 12 months to live, you can take a cash advance for a portion of your total life insurance benefit. You can request up to 50 percent of the supplemental life insurance policy amount, up to \$75,000. All accelerated death benefit requests are subject to state approval.

Another reason to consider adding supplemental life is that your policy is portable. If you leave state employment, you can keep your supplemental life insurance. Accelerated death benefits and policy portability are for you only and do not apply to your spouse or dependent coverage.

To learn more about premiums and coverage for Supplemental Life Insurance, please see your benefits documentation. It could be a smart step toward planning the future for your loved ones.

